

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2019

Wheat- Technical outlook



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2104	2101	2113	2128	2131
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	2112	2119	2124	2108

*Do not carry forward the position until the next day.

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