

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Wheat | NCDEX | January | 2112 | 2109 | 2121 | 2135 | 2137 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | January | Buy | 2120 | 2127 | 2132 | 2116 |

*Do not carry forward the position until the next day.

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