

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2119	2117	2128	2141	2143
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	2126	2133	2138	2122

*Do not carry forward the position until the next day.

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