## Wheat Technical Report 31st December-2018

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: 18<sup>th</sup> January, 2019



## **Technical Commentary**:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2090	2085	2112	2160	2165
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	2112	2135	2150	2099
*Do not carry forward the position until the next day.							

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