

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: 18<sup>th</sup> January, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |         | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Wheat                           | NCDEX | January | 2091 | 2088  | 2100 | 2115 | 2118 |
| Pre-Market Intraday Trade Call* |       |         | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | January | Buy  | 2099  | 2106 | 2111 | 2095 |

\*Do not carry forward the position until the next day.

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