

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2019

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1980	1977	1995	2020	2035
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1997	1990	1985	2001

*Do not carry forward the position until the next day.

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