

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: 18<sup>th</sup> January, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1962	1957	1980	2000	2010
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	1982	1975	1970	1986

\*Do not carry forward the position until the next day.

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