

Commodity: Wheat
Contract: February
Exchange: NCDEX
Expiry: 18th February, 2019
Wheat- Technical outlook

WHEAT DELHI 1902(NCWHDG9)/2019/01/16 -- Daily B:1992.00 A:2050.00
 O 1992.00 H 2000.00 L 1985.00 C 1995.00 ↑ V 100 I 210 +3 +0.15%
 EMA(9) 2043.7 (18) 2083.4 BOL(SIMPLE, 9, 2.0) 2047.44 2145.62 1949.26


Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1982	1978	1995	2010	2013
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	1993	2000	2005	1989

*Do not carry forward the position until the next day.

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