Wheat Technical Report 21<sup>th</sup> January 2019

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: 18<sup>th</sup> February, 2019



## **Technical Commentary:**

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	2000	1995	2013	2021	2030
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	2010	2018	2020	2007
*Do not carry forward the position until the next day.							

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