## Wheat Technical Report 24<sup>th</sup> January 2019

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: 20<sup>th</sup> February, 2019



## **Technical Commentary:**

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1995	1990	2011	2026	2030
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	2009	2016	2021	2005
*Do not carry forward the position until the next day.							

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