Wheat Technical Report 04th February 2019

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: 20th February, 2019



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1986	1983	2006	2015	2017
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	2007	1996	1990	2012
*Do not carry forward the position until the next day.							

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