## Wheat Technical Report 15<sup>th</sup> February 2019

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 19<sup>th</sup> March, 2019



## **Technical Commentary:**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1945	1942	1955	1973	1975
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Buy	1956	1963	1968	1952
*Do not carry forward the position until the next day.							

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