Wheat Technical Report 18th February 2019

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 19th March, 2019



Technical Commentary:

- · Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1910	1905	1950	1970	1975
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1950	1935	1920	1959

*Do not carry forward the position until the next day.

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