Wheat Technical Report 19th February 2019

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 19th March, 2019



Technical Commentary:

- · Fall in price and rise in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1930	1926	1941	1956	1959
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Buy	1940	1947	1952	1936
*Do not carry forward the position until the next day.							

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