Wheat Technical Report 25th March 2019

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving sideways in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	April	1839	1835	1854	1870	1876
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1856	1849	1846	1860
*Do not carry forward the position until the next day.							

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