

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: 16th April, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving sideways in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	April	1852	1850	1860	1875	1878
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1859	1866	1871	1855

*Do not carry forward the position until the next day.

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