

**Commodity: Wheat**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: 16<sup>th</sup> April, 2019**

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	April	1773	1770	1790	1807	1816
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	<b>Sell</b>	1791	1784	1779	1795

\*Do not carry forward the position until the next day.

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