

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: 16th April, 2019
Wheat- Technical outlook

Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Wheat | NCDEX | April | 1797 | 1794 | 1806 | 1821 | 1823 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Buy | 1805 | 1812 | 1817 | 1801 |

*Do not carry forward the position until the next day.

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