Wheat Technical Report 12th April 2019

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary:

- Fall in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	April	1790	1786	1810	1835	1850
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1811	1804	1799	1815
*Do not carry forward the position until the next day.							

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