## Wheat Technical Report 15th April 2019

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 16<sup>th</sup> April, 2019



## **Technical Commentary:**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Wheat	NCDEX	April	1830	1824	1849	1865	1873
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1850	1843	1838	1854
*Do not carry forward the position until the next day.							

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