

Commodity: Wheat
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Wheat- Technical outlook

Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Wheat | NCDEX | May | 1833 | 1827 | 1852 | 1868 | 1876 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Sell | 1853 | 1846 | 1841 | 1857 |

*Do not carry forward the position until the next day.

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