Wheat Technical Report 23rd April 2019

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: 20th May, 2019



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1850	1847	1870	1884	1889
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1871	1861	1855	1877
*Do not carry forward the position until the next day.							

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