

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1890	1887	1900	1916	1919
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1899	1906	1911	1895

*Do not carry forward the position until the next day.

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