

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1891 | 1888 | 1901 | 1917 | 1920 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Buy | 1900 | 1907 | 1912 | 1896 |

*Do not carry forward the position until the next day.

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