

Commodity: Wheat  
Contract: May

Exchange: NCDEX  
Expiry: 20<sup>th</sup> May, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1920	1915	1935	1951	1955
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1934	1941	1946	1930

\*Do not carry forward the position until the next day.

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