

Commodity: Wheat
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Wheat- Technical outlook

WHEAT DELHI 1905(NCWHDK9)/2019/05/13 - Daily B:1975.00 A:1987.00
 O 1955.00 H 1990.00 L 1955.00 C 1990.00 V 1,390 I 12,020 +47 +2.42%
 EMA(9) 1934.6 (18) 1911.7 BOL(SIMPLE, 9, 2.0) 1928.33 1982.82 1873.85


Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1955	1935	1990	2010	2016
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1989	1996	2001	1985

*Do not carry forward the position until the next day.

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