

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: 20th June, 2019

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat | NCDEX | June | 1910 | 1895 | 1965 | 2035 | 2045 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Buy | 1957 | 1998 | 2020 | 1933 |

*Do not carry forward the position until the next day.

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