

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: 20th June, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Wheat | NCDEX | June | 1945 | 1942 | 1975 | 1990 | 1994 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Sell | 1974 | 1960 | 1950 | 1982 |

*Do not carry forward the position until the next day.

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