AGRIWATCH

Wheat Technical Report
14th June 2019

Commodity: Wheat | **Exchange: NCDEX**
Contract: July | **Expiry: 19th July, 2019**

Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	July	1960	1954	1975	1994	1997
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	July	Buy	1974	1984	1989	1968

*Do not carry forward the position until the next day.