Wheat Technical Report 20th June 2019

Commodity: Wheat Exchange: NCDEX Contract: July Expiry: 19<sup>th</sup> July, 2019



## **Technical Commentary:**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Wheat	NCDEX	July	1951	1945	1962	1991	1994
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1960	1970	1975	1957
*Do not carry forward the position until the next day.							

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