

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: 19th July, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	July	1954	1950	1964	1979	1983
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1963	1969	1973	1960

*Do not carry forward the position until the next day.

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