

Commodity: Wheat
Contract: July
Exchange: NCDEX
Expiry: 19th July, 2019
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat | NCDEX | July | 1963 | 1959 | 1973 | 1988 | 1992 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | July | Buy | 1972 | 1978 | 1982 | 1969 |

*Do not carry forward the position until the next day.

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