

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: 19<sup>th</sup> July, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	July	1952	1948	1969	1980	1984
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	<b>Sell</b>	1970	1962	1957	1974

\*Do not carry forward the position until the next day.

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