

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 20th August, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1983	1978	1997	2019	2023
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	1996	2006	2012	1990

*Do not carry forward the position until the next day.

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