Wheat Technical Report 16th July 2019

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

| Strateg | y: | Buy | 1 |
|---------|----|-----|---|
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|--|-------|------------|-------|------|------|------|------|--|--|
| Intraday Supports & Resistances | | S 1 | S2 | PCP | R1 | R2 | | | |
| Wheat | NCDEX | August | 2002 | 1996 | 2015 | 2032 | 2036 | | |
| Pre-Market Intraday Trade Call* | | Call | Entry | T1 | T2 | SL | | | |
| Wheat | NCDEX | August | Buy | 2014 | 2021 | 2026 | 2010 | | |
| *Do not carry forward the position until the next day. | | | | | | | | | |

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