Wheat Technical Report 30th July 2019

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Wheat	NCDEX	August	2050	2045	2066	2085	2088	
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL	
Wheat	NCDEX	August	Buy	2064	2074	2080	2058	
*Do not carry forward the position until the next day.								

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