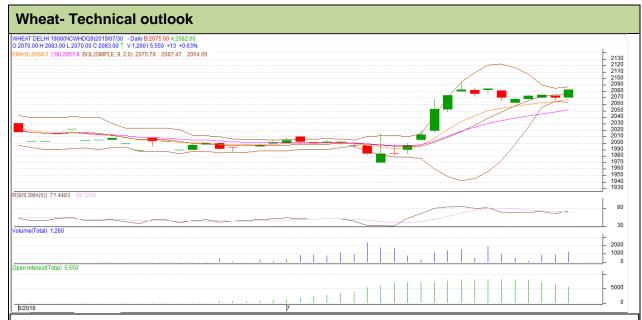
## Wheat Technical Report 31st July 2019

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 20<sup>th</sup> August, 2019



## **Technical Commentary:**

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2		
Wheat	NCDEX	August	2068	2064	2083	2100	2103		
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL		
Wheat	NCDEX	August	Buy	2081	2091	2096	2075		
*Do not carry forward the position until the next day.									

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