Wheat Technical Report 08th August 2019

Commodity: Wheat Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2077	2073	2090	2110	2114
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	2089	2099	2105	2083
*Do not carry forward the position until the next day.							

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