## Wheat Technical Report 19th August 2019

Commodity: Wheat
Contract: September

Exchange: NCDEX Expiry: 20<sup>th</sup> September, 2019



## **Technical Commentary:**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

## Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2070	2064	2071	2100	2103
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	2085	2091	2095	2082
*Do not carry forward the position until the next day.							

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