Wheat Technical Report 26th August 2019

Commodity: Wheat Exchange: NCDEX Contract: September Expiry: 20th September, 2019



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2055	2052	2076	2095	2105
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	2077	2067	2061	2083
*Do not carry forward the position until the next day.							

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