Wheat Technical Report 04th September 2019

Commodity: Wheat Exchange: NCDEX Contract: September Expiry: 20thSeptember, 2019



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2032	2029	2051	2070	2076
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	2052	2042	2037	2058
*Do not carry forward the position until the next day.							

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