

Commodity: Wheat  
Contract: September

Exchange: NCDEX  
Expiry: 20<sup>th</sup> September, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2020	2017	2040	2055	2060
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	<b>Sell</b>	2041	2031	2025	2047

\*Do not carry forward the position until the next day.

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