

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2019
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2000	1980	2032	2051	2054
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	2031	2041	2046	2025

*Do not carry forward the position until the next day.

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