

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2019
Wheat- Technical outlook

WHEAT DELHI 1909(NCWHDU9)/2019/09/12 - Daily B 2004.00 A 2040.00
 O 2032.00 H 2041.00 L 2029.00 C 2040.00 ↑ V 200 I 6,960 +8 +0.39%
 EMA(9) 2033.5 (18) 2046.7 BOL(SIMPLE, 9, 2, 0) 2031.33 2070.19 1992.47


Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	2008	1988	2040	2059	2062
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	2039	2049	2054	2033

*Do not carry forward the position until the next day.

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