

Commodity: Wheat  
Contract: October

Exchange: NCDEX  
Expiry: 18<sup>th</sup> October, 2019

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	2055	2051	2070	2090	2093
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	2069	2079	2085	2063

\*Do not carry forward the position until the next day.

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