Wheat Daily Technical Report 03rd October 2019

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: 18th October, 2019



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	2083	2080	2095	2113	2116
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	2094	2104	2109	2088
*Do not carry forward the position until the next day.							

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