

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: 18th October, 2019

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Wheat | NCDEX | October | 2079 | 2075 | 2091 | 2110 | 2113 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | October | Buy | 2090 | 2100 | 2105 | 2084 |

*Do not carry forward the position until the next day.

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