## Wheat Daily Technical Report 17th October 2019

Commodity: Wheat Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2019



## **Technical Commentary:**

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	2114	2111	2125	2144	2147
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	2124	2134	2139	2118
*Do not carry forward the position until the next day.							

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