Wheat Daily Technical Report 22nd October 2019

Commodity: Wheat Exchange: NCDEX Contract: November Expiry: 20th November, 2019



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	2125	2120	2141	2165	2172
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	2140	2150	2155	2134
*Do not carry forward the position until the next day.							

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