

Wheat Daily Technical Report 5th December 2019

Commodity: Wheat

Contract: December

Exchange: NCDEX Expiry: 20th December, 2019

Wheat- Technical outlook							
WHEAT DELHI 1912(NCWHD29)2019/12/04 - Daily B:2075.00 A:2209.00 O 2137.00 H 2137.00 L 2130.00 C 2130.00 ↑ V 0 I 0 -7 -0.33% EMA(9) 2140.5 (18) 2144.9							
RSI(37.3952 0.000000 Volume(Total) 0 RSI(37.3952 0.000000							
Open Interest(Total)	0		11		12		
 Technical Commentary: Decline in price denotes selling interest in the market. RSI is moving in neutral region. Prices closed in between 9 and 18 EMAs. 							
Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2120	2105	2130	2160	2175
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	2136	2126	2121	2142
*Do not carry forward the position until the next day.							

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